



BANK of ZAMBIA

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

July 25, 2013

CB Circular No: 16/2013

TO : All Heads of Commercial Banks

OPERATING RULES AND GUIDELINES FOR OPEN MARKET OPERATIONS

Reference is made to the subject mentioned above.

In our continued effort of enhancing orderliness, timeliness and transparency in the implementation of our monetary policy, the Bank of Zambia hereby issues the Operating Rules and Guidelines for Open Market Operations (OMO). These guidelines will assist in providing efficiency in the operations of the market.

Kindly be advised that these OMO guidelines take effect immediately.

For any queries or clarifications regarding the matter at hand, kindly contact our Financial Markets Department.

Bwalya K. E. Ng'andu (Dr)
DEPUTY GOVERNOR - OPERATIONS